

**ASX Circular****Date:** 7 December 2007**Key topics**

1. BT Investment Management Limited
2. ASX code: BTT
3. Quotation is expected to commence on Monday, 10 December at 12.00 pm AEDT on a conditional and deferred settlement basis

Reading List

Corporate Advisory
 DTR Operators
 Office Managers
 Operations Managers (back office)
 Technical Users
 ACH Participants
 Market Participants

Contact

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BT INVESTMENT MANAGEMENT LIMITED - COMMENCEMENT OF OFFICIAL QUOTATION

BT Investment Management Limited (the "Company") is expected to be admitted to the Official List of ASX Limited ("ASX") on Monday, 10 December 2007.

Official quotation of the Company's ordinary shares each fully paid is expected to commence on Monday, 10 December 2007 at 12.00pm AEDT on a conditional and deferred settlement basis.

<u>Quoted Securities</u>	160,000,000 ordinary shares each fully paid
<u>ASX Code:</u>	BTT
<u>Time & Date:</u>	12.00 pm AEDT, 10 December 2007
<u>ITS Abbreviation:</u>	BT INVEST
<u>ISIN:</u>	AU000000BTT1
<u>Home Branch:</u>	Sydney
<u>Industry Classification:</u>	Pending
<u>Registered Office:</u>	Level 15, Chifley Tower Chifley Square Sydney NSW 2000
<u>Place of Incorporation:</u>	Victoria
<u>Company Secretary:</u>	Anna O'Connell
<u>Share Registry:</u>	Link Market Services Limited Level 12 680 George Street Sydney South NSW 2000
<u>Balance Date:</u>	30 September
<u>CHESS:</u>	Participating. The Company will also operate an issuer sponsored sub-registry.
<u>Final Price under bookbuild:</u>	\$4.80 per share
<u>Joint Lead Managers:</u>	Goldman Sachs JB Were Pty Limited Level 42, Governor Phillip Tower 1 Farrer Place Sydney NSW 2000 Macquarie Equity Capital Markets Limited Level 9 No 1 Martin Place Sydney NSW 2000
<u>ASX restricted securities:</u>	Nil.

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Activities: The Company runs a large fund management business in Australia across a broad range of investment products including equities, fixed income, cash and alternatives.

Securities not quoted: Nil.

Indicative timetable: See below.

Event	Date
Allocation policy announced	Monday, 10 December 2007
Company shares expected to commence trading on ASX on a conditional and deferred settlement basis (ASX code: BTT)	Monday, 10 December 2007
Institutional settlement	Thursday, 13 December 2007
Allotment of shares under Westpac shareholder offer and institutional offer	Friday, 14 December 2007
Company shares expected to revert to trading on a deferred settlement basis only (ASX code: BTT)	Friday, 14 December 2007
Holding statements expected to be despatched	Monday, 17 December 2007
Company shares expected to commence trading on a normal settlement basis (ASX code: BTT)	Tuesday, 18 December 2007
First settlement date	Friday, 21 December 2007

For further information please refer to the Company's prospectus dated 30 October 2007.